

General Purchasing Policy

Purpose:

To establish the basic principles and general action framework for activities related to purchasing management and to define the supplier relationship model.

Mahou San Miguel has an area with the means to control and manage purchasing which is responsible for adequately and sustainably providing the needed goods and services, on a timely basis and with the required quantity and quality, at the lowest total cost, with minimum risk to our business, while also respecting the principles established in the United Nations Global Compact. This area is also responsible for implementing and maintaining a purchasing management system in accordance with the following:

Guiding principles:

- To ensure that purchases are organised and planned so as to allow those involved in the process to perform their duties effectively and efficiently, under the guidance of the General Purchasing Procedure in the Purchasing Process.
- To be knowledgeable about the supplier market and our internal expectations as a basic condition for satisfying them and contributing value.
- To strengthen transparency and non-discriminatory values by establishing an honest and open professional framework and giving all suppliers the possibility of working with Mahou San Miguel, and by taking purchasing decisions based on objective and impartial criteria.
- To evaluate the risk inherent in our supply chain while establishing the necessary measures to mitigate it.
- To ensure that decision-making regarding tendering processes takes place under the criteria of competitiveness and supply guarantee.
- To promote strict compliance with contract terms, current legislation, and applicable standards and procedures, particularly in relation to human rights, labour issues, occupational risk prevention, quality, and food safety.
- To promote and ensure compliance with the ESG criteria defined by the group with regard to environmental, social, and good governance in our supply chain and throughout the entire Purchasing process and, likewise, ensure that suppliers act within the framework of business ethics, in the furtherance of responsible purchasing.
- To provide goods and services that meet our quality standards.
- To promote stable relationship with our suppliers based on demanding the highest quality, transparency, continuing improvement, and mutual benefit by promoting innovation and development and facilitating spaces for collaboration between our suppliers and the different company areas where we can maximise the benefits of the relationship through continuous support in the interest of mutual development.

Approved by the Board of Directors 23.11.23	Party responsible: Managing Director of Finance, Strategy And Purchasing
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